

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北控水務集團有限公司

BEIJING ENTERPRISES WATER GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 371)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules with respect of a term loan facility agreement entered into by BEWG International Pte. Ltd., a wholly-owned subsidiary of the Company, as borrower, the Company as guarantor and the bank as lender, in an amount of AU\$210,000,000 (equivalent to approximately HK\$1,279,971,000). The term loan facility agreement imposes, among other things, certain specific performance obligations on the ownership of the Company.

This announcement is made pursuant to the requirement under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 18 April 2018, BEWG International Pte. Ltd., a wholly-owned subsidiary of the Company, as borrower, Beijing Enterprises Water Group Limited (“the Company”) as guarantor entered into a term loan facility agreement (“Facility Agreement”) with the bank as lender for a term loan facility (“Facility”) in an amount of AU\$210,000,000 (equivalent to approximately HK\$1,279,971,000) for a term of one year commencing from the date of first utilisation of the Facility.

Pursuant to the Facility Agreement, at any time following the occurrence of a change of control, the bank may declare any commitment under the Facility Agreement to be cancelled and/or declare all outstanding amounts together with interest and all other amounts accrued to be immediately due and payable and/or payable on demand.

- (a) Beijing Enterprises Holdings Limited (“BEHL”) does not or ceases to maintain beneficial ownership, directly or indirectly, of more than 35% in the issued share capital of the Company;
- (b) BEHL is not or ceases to be the single largest shareholder of the Company;
- (c) Beijing Enterprises Group Company Limited is not or ceases to be effectively wholly-owned, supervised and controlled by the State-owned Assets Supervision and Administration Commission of People's Government of Beijing Municipality* (北京市人民政府國有資產監督管理委員會).

As at the date of this announcement, BEHL owns directly or indirectly approximately 42.42% of the issued share capital of the Company and is the single largest shareholder of the Company.

The Company will comply with the continuing disclosure requirements pursuant to Rule 13.21 of the Listing Rules for so long as circumstances giving rise to the obligation continue to exist.

By Order of the Board
Beijing Enterprises Water Group Limited
Li Yongcheng
Chairman

Hong Kong, 18 April 2018

As at the date of this announcement, the board of directors of the Company comprises ten executive directors, namely Mr. Li Yongcheng (Chairman), Mr. E Meng (Vice Chairman), Mr. Jiang Xinhao, Mr. Zhou Min (Chief Executive Officer), Mr. Li Haifeng, Mr. Zhang Tiefu, Ms. Qi Xiaohong, Mr. Ke Jian, Mr. Tung Woon Cheung Eric and Mr. Li Li and five independent non-executive directors, namely Mr. Shea Chun Lok Quadrant, Mr. Zhang Gaobo, Mr. Guo Rui, Mr. Wang Kaijun and Dr. Lee Man Chun Raymond.

For the purpose of this announcement, the exchange rate of AU\$1.00 = HK\$6.0951 has been used for currency translation, where applicable. Such exchange rate is for illustration purpose and does not constitute representation that any amount in HK\$ or AU\$ have been, could have been or may be converted at such rates.